American Youth Chess Foundation

AmericanYouthChessFoundation.com

Scholarship Awards Contract

If your child wins college scholarship money in a tournament/program, here are the terms:

1. The money is awarded to student upon entrance into college or another school of higher learning after graduation from high school. Entrance is defined as showing proof to Joe Hanley of a college/university/higher school of learning (trade school) course class page.
2. Money is sent in a check only in the name of the student.
3. Money is to be used for any college/university/higher school of learning expenses. The money is not to be used for any other reason.
4. The amount of money is the exact amount as was won in the tournaments. It will not include any appreciation nor depreciation.
5. Players must finish the tournament (no withdrawals nor merging of sections) in order to be eligible for scholarship money.
6. There must be 1 more player fully registered than the number of rounds in that section for scholarship money to be awarded. Ex: Tournament section is 7 rounds. There must be 8 paid players for scholarship money to be awarded.
7. All award money will be held by AYCF until being awarded.
8. An agreement will need to be signed by the parent or legal guardian of the student at the time of winning the scholarship money. A copy will be given to the parent/legal guardian with these terms and the amount of that scholarship award.
9. In the case of death to Joe Hanley before being awarded the money, the money will be awarded by said person appointed by Joe Hanley. In the case of death to the student who won the award, the money will be retained by AYCF.
10. Scholarship awards will expire if said student has not enrolled in college/higher school of learning by the age of 25.

_____ _____ _____/_____/_____

Event Name Award $ Date Won

_____ ____/____/_____ _____

Print Student Name Birth Date Signature of Parents/Legal Guardian

_____ _____/_____/_____

Joe Hanley / CEO Date

_____ _____/_____/_____

Daniel Beingessner/Chief Financial Officer Date

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